## STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Indiana Government Center North 100 North Senate Avenue, Room N1058 Indianapolis, IN 46204

## **ORDER**

IN THE MATTER OF THE REQUEST OF THE JASPER COUNTY UNIT, JASPER COUNTY, FOR APPROVAL OF THE A LEASE WITH THE JASPER COUNTY BUILDING CORPORATION No. 07-011

A petition was filed by the above named taxing unit for approval of a lease with the Jasper County Building Corporation, Jasper County, Indiana, providing for the acquisition, construction, improvement and/or equipping of all or any portion of a new county jail facility, to be located at 2171 North McKinley Avenue, Rensselaer, Indiana and any related improvements in the amount of \$8,180,000 for a term of twenty (20) years, in the maximum annual lease rental payment not to exceed \$950,000, commencing no earlier than the Project is completed and ready for occupancy. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the County has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

## APPROVE:

The Jasper County Unit, Jasper County executing a lease with the Jasper County Building Corporation, Jasper County, Indiana, providing for the acquisition, construction, improvement and/or equipping of all or any portion of a new county jail facility, to be located at 2171 North McKinley Avenue, Rensselaer, Indiana and any related improvements in the amount of \$8,180,000 for a term of twenty (20) years, in the maximum annual lease rental payment not to exceed \$950,000, commencing no earlier than the Project is completed and ready for occupancy. This approval is limited to the projects described in file 07-011 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2007pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must execute the above lease and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Melissa K. Henson, Commissioner

STATE OF INDIANA
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I, Michael C. Dart, General Counsel of the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

Michael O. Dart, General Codnsel

Note: SEA 496-2005 passed by the General Assembly, requires local units of government to provide debt information to the DLGF within 20 days after the sale of bonds or the execution of a lease. In addition, local units of government are also required to annually (before March 1) provide the DLGF with information regarding their outstanding debt obligations. The documents that must be completed can be found on the DLGF website: <a href="http://www.in.gov/dlgf/rates/debt\_reporting.html">http://www.in.gov/dlgf/rates/debt\_reporting.html</a>. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.